



PREMIUM DISCOUNT
SCHEME

BID NOTICE TO REVAAMP AWARENESS AGENTS/VALUE PARTNERS

This is to notify all Revaamp Awareness Agents and Value Partners that Revacom and Lawquest Foundation has secured a contract for the marketing of room vouchers for Bel Classcia Hotel, Abuja.

Any Agent or Value Partner who is desirous of bidding for marketing right can complete and submit his/her bid through the Revaamp bidding portal @www.revacomnigeria.com before **4pm Thursday 27th May, 2021**.

Transaction number:	LQF/REVAAMP/127
Client:	Bel Classcia Hotel
Transaction Type:	Marketing of Room vouchers
Number of available lots:	30
Open market price`:	N16,000 per lot
Offer price to end users:	N7,800 per lot
Off-take Price to Awareness Agents:	N5,200 per lot
Administrative fee:	N100 per lot
Profit:	N2,000 per lot
Transaction Deposit:	N1,000 per lot
transaction cycle:	14days

- All successful bidders shall be required to market the vouchers to prospective guests.
- Marketing flyer shall be published on the platform.
- Where a successful bidder is not able to sell any room(s) but is able to introduce 5 new Revaamp Agents to the Revaamp awareness platform, he or she shall be entitled to a refund of transaction deposit and the sum of N400 per lot as promotional fee.

CONDITIONS FOR PARTICIPATION

- Must be up-to-date with registration
- Must have introduced a minimum of 2 new Revaamp Agents on the Revaamp awareness platform within 30days before the last day of submission of this bid.

CRITERIA FOR ALLOCATION OF LOTS

- Number of Revaamp Agents Introduced.
- Number of value partners introduced.
- Number of vouchers sold under the programme

IMPORTANT NOTES

- Any person who is duly registered as an awareness agent or value partner shall have the right to offer the vouchers to purchasers; However, while he/she is entitled to Agency fee where a successful sale is made, he/she shall not be entitled to the promotional fee.
- Where a successful bidder fails to pay the transaction deposit and administrative fee within the given period, he/she shall lose the lot(s) given and shall pay a penalty equivalent to 10% of profit he or she will earn from a subsequent transaction.